

THE WHITE HOUSE

Commodity Credit Corporation assistance to drought areas is but the latest step in a detailed agricultural program the Administration has placed into effect since last January. Here is a brief outline:

ACTION ON IMMEDIATE PROBLEMS

Drought Relief

Federal Aid extended to 15 States and Hawaii - 627 counties

\$110,000,000 for farm credits

\$40,000,000 previously made available for emergency feed and grain programs

\$10,000,000 for emergency hay programs

Cattle Price Program

Purchase program, equivalent to 750,000 head of cattle

Beef sales promotion, in cooperation with the beef industry

Rail rates reduced by half for feed and cattle

During last three weeks, prices of feeder cattle have advanced about \$1.50 per hundred weight

During the same period, lower grades of slaughter cattle have increased about 75 cents per hundred weight

Famine Relief to Friendly Nations

New legislation, making \$100,000,000 available for such purposes

Wheat to Pakistan

37,000,000 bushels given

REGULAR PROGRAMS OF THE DEPARTMENT

The Price Decline

During the 23 months before January, the parity ratio fell 19 points, compared with 3 points since that date.

Continuing Farm Price Support Program

Made wheat loans available for wheat stored on the ground

Provided 96 million bushels additional grain storage

Continued feed grain support at 85 percent of parity

BUILDING FOR THE FUTURE

Farm Credit Administration reorganized and taken out of the Department of Agriculture.

National Agricultural Advisory Commission appointed to report on farm program shortly.

Reorganized Department for greater service and efficiency

\$5 million appropriated for flood protection on upper watersheds

Foreign Agricultural Service established to promote sales of American products abroad.

A new International Wheat Agreement was renegotiated at a price increase of 25 cents per bushel.

New legislation adopted to sell abroad up to \$250 million

EISENHOWER, DWIGHT D.: Records as President (White House Central Files)

Official File: Box 474

Folder: OF 113-I Drought Disaster 1953 (4)